



GGICO reports profit of AED 22 million for 1st Quarter 2014

Dubai, May 14, 2014 – Gulf General Investment Co. PSC (GGICO) reported fifth consecutive profitable quarter, reflecting strong recovery of the company.

The Board announced that the company made a net profit of AED 22.9million for the 1st quarter of 2014.

The highlights are as follows:

<i>In AED millions</i>			
	Item	31/03/2014	31/03/2013
•	Revenue	345	530
•	Gross Profit	70	117
•	Net Profit / (Loss)	22	32
•	Total Bank Debts	2,968	3,367
•	Total Assets	6,118	6,682