



16 July 2007

Mrs. Fahima Al Bastaki
Listing & Disclosure Manager
Dubai financial Market
Dubai, U.A.E.

Dear Mrs. Fahima

Please find attached Media announcement by Mr. Mohammed Abdulla Al-Sari the Managing Director of Gulf General Investment Co. for the preliminary financial results of the company for the first half of the year 2007 .

Thanking you,

Gulf General Investment Co.(p.s.c)


Simon Philip
General Manager



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Subject: Announcement for Preliminary financial results of the company for the first half of 2007

The Managing director of Gulf general Investment Co. Mr. Moh'd Abdulla Al Sari is pleased to announce the preliminary unaudited figures for the first half 2007, showing that the company has achieved an increase in net profit of over 4% , in comparison for the same period of last year. The profit for the six months up to June 2007 is Dhs. 260 Million as compared to Dhs. 249,6 million in the same period of previous year .

The disclosure of preliminary financial results is for the purpose of prevention of any rumors , until issuing the certified final financial statements which will be disclosed during the coming days .